

TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION

MAKING THE DREAM OF AIRCRAFT OWNERSHIP A REALITY FOR \$20,000

TIPTON TAMPICO, LLC DBA TIPTON AERO-SHARES - Your Aircraft Partnership Solution. Tipton Aero-Shares fields two fractionally-owned aircraft, operated for private rental to member-owners. The aircraft are also made available for flight training to Baltimore-Washington area flight school – 1World Aero – under commercial leaseback. **MEMBER-OWNERS WELCOME!**

- **TRAIN IN THE TRAINER, GROW INTO THE TRAVELER.**
- **HASSLE FREE, COST EFFECTIVE, CAPABLE, AVAILABLE.**



PROVEN TRACK RECORD - Operating since 2008, Tipton Aero-Shares provides you with an established risk sharing partnership in versatile, capable aircraft, benefitting from commercial operation expense offsets. Owner-Members receive Quarterly Member Statements and Leaseback reports, and vote in Quarterly member Meetings. Upon decision to exit, members benefit from the company's Automatic Share Buy Back program.

"I never thought a could afford to own an aircraft as the number of hours I fly a year would never justify the investment. As a member, I own shares in two aircraft, enjoy good availability at a great price point with minimal paperwork hassles." Alan W. Member since 2010.

TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION

FLEXIBLE, PREFERENTIAL SCHEDULING - Preferred overnight & flexible extended rental solutions. 100 hours and or three weeks priority scheduling per year.



TWO AIRCRAFT FOR THE PRICE OF ONE SHARE		
	Piper Warrior II	Piper Twin Comanche
Role	Basic Trainer	Instrument Cross-country platform.
Engine	Lycoming O-320 160 HP	Dual Fuel Injected Lycoming IO-320 160 HP
Notes		1230 lb Useful Load. 70 Gallon fuel tanks.
Avionics	Garmin 375 with ADS IN/OUT. Flight Stream. (Dual G5 AI & HSI)	Two Axis Autopilot, Garmin GTN530W IFR GPS. ADSB Weather and Traffic. EDM700. (Dual G5 AI & HSI)
Speed	105 KTAS / 9.0 GPH	155 KTAS/ 18 GPH
Rate	\$99 Hobbs.	\$199 Hobbs.

TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION



Piper Warrior N8194J Above. Piper Twin Comanche N8065Y Below.



TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION

OWNERSHIP WITHOUT THE HASSLE - Owners benefit from all the advantages of the leaseback framework, chiefly comprehensive Aircraft management. From updating databases to supervising required maintenance inspections. From aircraft cleaning and detailing, to book-keeping. All the tedious aspects of aircraft ownership are handled for you by 1World Aero. All you need to do is preflight and fly.

OWNERSHIP AT A REASONABLE PRICE POINT.				
ANNUAL EXPENSES	SOLE OWNER	FLIGHT CLUB	RENTAL	TAS, LLC MEMBER
Direct Operating Cost: Fuel, Oil, Overhaul Reserves	PA30 @ \$195.00 per Hour.	PA28R @ \$130.00 per Hour.	Average Rate is \$285.00 + \$17.10 per Hour MD Sales & Use Tax.	<i>PA30 @ \$195.00 <u>per Hour.</u></i> <i>\$1700 Annual Dues.</i>
Fixed Costs: Tiedown, Insurance (\$125,000 Hull value),	\$4,500 per year	\$95 Monthly dues		
Regular Maintenance Inspections:	Parts & Labor \$10,000	NA		
Inspection Type:	Annual	Annual	100 Hour	<i>100 Hour</i>
Aircraft Purchase Price (One Time)	\$125,000 + Interest	\$1,000 Bond	NA	<i>\$20,000</i>
Preferential Scheduling	Yes	No	No	<i>Yes.</i>
Back Up Plane Included?	No	No	Fleet	<i>Piper Warrior</i>
Management Service	NA			<i>Included.</i>
TOTAL COST PER YEAR				
	SOLE OWNER	CLUB	RENTAL	TT, LLC
Fixed Costs	\$14,500	\$1,100	0	<i>\$1,700</i>
Sample 60 Hours	\$11,700 (PA30)	\$7,800 (PA28R)	\$18,100 (PA30)	<i>\$11,700 (PA30)</i>

Thank you for your recent inquiry into our Partnership Opportunities. Please look over the general summary of our operating procedures. If interested, please return the Questionnaire at the end filled out with the attached Pilot History Form completed. We can then provide further documentation such as a copy of our Bylaws and set up a visit or demonstration flight.

TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION

TIPTON TAMPICO LLC, DBA TIPTON AERO SHARES AT A GLANCE.

THE FOLLOWING IS AN INFORMATIONAL SUMMARY - NOT A CONTRACT NOR OPERATING AGREEMENT.

- 1) Two aircraft within partnership, both under leaseback to 1World Aero, a flight school and Partnership Member with multiple shares.
 - a) 1967 PA30 Twin Comanche, N8065Y
 - Dual G5 HSI, STEC 30 AP, G530W, G345 ADSB In/Out, Flight Stream 210, JPI700
 - Target of 200 hours use per year split 50/50% between Members and Customers.
 - Approximately 6800 hours AFTT, L & R engines near TBO.
 - Needs paint. Good to Fair Interior.
 - Wet Hobbs Rental Rate: \$199 per hour. (September 2022)
 - b) 1982 Piper Warrior N8194J
 - Dual G5 HSI, G375 GPS & ADSB In/Out, Flight Stream 210
 - Target of 350 hours use per year split 20/80% between Members and Customers.
 - Approximately 4000 hours AFTT, approximately 400 hours SMOH. Good Interior. Good Paint.
 - Wet Hobbs Rental Rate: \$99 per hour. (September 2022)
- 2) Partnership Shares
 - a) Reference Share Value = \$20,000
 - b) Total = 12
 - c) Available = 1
 - d) Members = Minimum 6, Maximum 8
 - e) Responsibilities:
 - Monthly Dues covering prorated share of fixed costs and departing member buy downs = \$125 – 150/mo. (Discuss in real time.)
 - Prorated share of Member Assessments required as needed by Member Majority Vote. (Operating deficits, unplanned liabilities).
 - Adherence to Leaseback Operator dispatching and currency procedures.
 - f) Benefits
 - Max 100 hours of owner use per share.
 - Priority scheduling unless impacting another Member, to include Member Leaseback Dual Instruction Given.
 - Rental at DOC without MD Sales and Use Tax.
 - One vote per share.
 - Quarterly Leaseback Statements and Quarterly Business Meetings.
- 3) Share Buy In and Buy Out

TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION

- a) Purchase: Owner Financing with 33%, 50% or 100% Down payment and up to 30 month Buy In.
 - b) Sale: Buy down occurs upon Quarterly close out corresponding to date resignation occurs.
 - Subsequent 30 month buy down.
 - Partnership ability to pay multiple outgoing members in sequence based on order of resignation, however never later than 30 months after resignation date.
 - Funds from incoming members are earmarked for outgoing buydowns. Deposits revert as buy down lump sums. Monthly Buy In payments revert as monthly Buy Down payments.
 - c) Outgoing Share Valuation
 - Purchase amount is sale amount less individual liabilities plus personal credits.
 - If total shares held by Partnership falls to two thirds (meaning one third are in Buy Down) then Share Valuation is based on actual assets, less individual liabilities plus personal credits.
- 4) Administration of the Partnership
- a) Officers: Two Managing Members serving separate roles as Secretary and Treasurer.
 - b) Decisions: All by majority vote.
 - c) Meetings: Quarterly hybrid remote or in person attendance as needed, preferred. Proxy option. Emergency email voting option.
 - d) Continuous flight school leaseback: Majority vote required to approve changes to Leaseback Agreement.
 - d) Management fees revert to flight school on Customer Operations.
 - e) Net customer revenue (post DOC, and Management fees) intended to revert back to membership shares on annual basis.

TIPTON AERO-SHARES SUMMARY & PROSPECTIVE MEMBER APPLICATION

- 5) If you have perspectives on leadership, group consensus building, and or group conflict resolution, we would be interested in hearing more when we able to discuss in person.

Membership Right to Know Personal Disclosures: This information is for internal Member reference only, however we make no guarantee of privacy. A **Yes** answer does not imply disqualification, however if answering **Yes** to any question, please be prepared to elaborate on the circumstances during initial interview, and during meeting with Membership. A written clarification may be requested as needed.

- | | |
|---|-----------------|
| 1) Have you been an aircraft owner or co-owner before? | Yes / No |
| 2) Are you a United States Citizen? | Yes / No |
| 3) Have you ever been convicted of a felony, DUI, or DWI? | Yes / No |
| 4) Have you ever been hospitalized because you have been deemed to be a danger to yourself or others? | Yes / No |
| 5) Have you ever been involved in an accident or incident while acting as PIC? | Yes / No |
| 6) Have you ever received a violation from the FAA? | Yes / No |
| 7) Have you ever failed an FAA checkride? | Yes / No |
| 8) Have you ever declared Bankruptcy? | Yes / No |